

BAY AREA AIR QUALITY MANAGEMENT DISTRICT

RESOLUTION NO. 2016-11

**A Resolution of the
Board of Directors of the Bay Area Air Quality Management District directing staff
to refrain from initiating any business with Wells Fargo for a period of two years.**

WHEREAS, Wells Fargo Bank recently admitted creating over two million fake bank and credit card accounts to collect fees.

WHEREAS, as a result, thousands of Wells Fargo customers paid unwarranted fees on accounts that they didn't even know they had.

WHEREAS, many customers have been unable to get their money back and were completely unaware of their fraudulent accounts.

WHEREAS, in consequence, the U.S. Consumer Financial Protection Bureau recently fined Wells Fargo \$185 million for opening these accounts without authorization, and the bank has fired thousands of its employees.

WHEREAS, on September 28, 2016, the State of California suspended activity with Wells Fargo from underwriting state debt investment transactions.

WHEREAS, the State of Illinois, City of Chicago, City of Sacramento, County of Santa Cruz, and County of Santa Clara have joined the State of California in an immediate refrain from new business with Wells Fargo.

NOW, THEREFORE, BE IT RESOLVED that the Air District's Board of Directors directs staff to refrain from initiating any business with Wells Fargo for a period of two years.

The foregoing resolution was duly and regularly introduced, passed and adopted at a regular meeting of the Board of Directors of the Bay Area Air Quality Management District on the Motion of Director HAGGERTY, seconded by Director GROOM, on the 16th day of November, 2016 by the following vote of the Board:

AYES: **AVALOS, BARRETT, BATES, CHAVEZ, DAVIS, GIOIA,
GROOM, HAGGERTY, HUDSON, KAPLAN, KNISS, MAR,
MILEY, MITCHOFF, JUE, RICE, ROSS, SINKS, SPERING,
WAGENKNECHT, ZANE**

NOES: **NONE.**

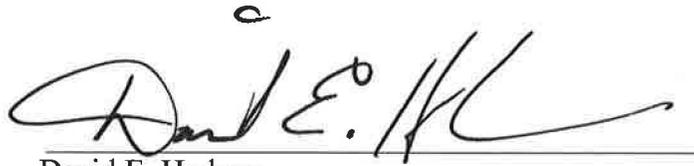
ABSTAIN: **NONE.**

ABSENT: **CANEPA, PEPPER, SLOCUM**



Eric Mar
Chair of the Board of Directors

ATTEST:



David E. Hudson
Secretary of the Board of Directors