



NEWS

DATE:
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MEDIA ADVISORY

Netherlands and State of California to sign \$21 million Electric Vehicle and Smart Mobility agreement

SAN FRANCISCO – The Bay Area Air Quality Management District will host the Government of the Kingdom of the Netherlands, State of California and 150 delegates from 100 Dutch and California companies to witness the historic signing of an agreement confirming a \$21 million (20 million Euro) commitment to support electric vehicle technology and smart mobility policy development.

Smart mobility refers to multi-modal transportation planning that contributes to reduced emissions, traffic congestion and fuel consumption.

WHO: Dutch Minister Henk Kamp of Economic Affairs and Ms. Panorea Avdis, Director of the Governor's Office of Business and Economic Development

WHAT: Signing ceremony for a Letter of Intent between the Netherlands and the State of California to create a \$21 million (20 million Euro) California/Dutch Business Fund that will provide monies for electric vehicle technology and smart mobility policy development in California and the Netherlands

The Dutch Ministry of Economic Affairs will provide 10 million Euro (\$10.5 million) for a venture capital fund to be matched by private Dutch investors.

The State of California's GO-Biz program will facilitate access to the Small Business Loan Guarantee Program for intermediary development corporations/banks and Californian and Dutch businesses active in Smart and e-Mobility

Fund investments will contribute to economic development and job growth in both California and the Netherlands.

WHEN: Monday, January 9
10:30 a.m. Keynotes Minister Henk Kamp & Ms. Panorea Avdis, Director of the Governor's Office of Business and Economic Development
10:50 a.m. Signing ceremony
11:00 a.m. Press conference with solar vehicle

WHERE: Bay Area Air Quality Management District, 375 Beale Street, San Francisco

WHY: California and the Netherlands are committed to stringent climate change action programs to meet greenhouse gas reductions and sustainable energy generation goals.

The Bay Area Air Quality Management District (www.baaqmd.gov) is the regional agency responsible for protecting air quality in the nine-county Bay Area.

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