

Bay Area Air Quality Management District
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APPROVED MINUTES

Summary of Board of Directors
Technology Implementation Office Steering Committee Meeting
Friday, September 17, 2021

1. CALL TO ORDER – ROLL CALL

The meeting of the Technology Implementation Office (TIO) Steering Committee (Committee) was called to order by Rob Rennie, Air District Board member, at 1:03 p.m.

Present: Committee Chairperson Cindy Chavez; Board of Directors (Board) Member Rob Rennie; and Members Bud Beebe, Ahmad Ganji, and Jetta Wong.

Absent: Members Mark Cupta and Michael Montgomery.

2. CLIMATE TECH FINANCE: POTENTIAL STATEWIDE EXPANSION (OUT OF ORDER, ITEM 3)

Damian Breen, Senior Deputy Executive Officer of Operations, introduced Derrick Tang, Technology Implementation Office Manager, who gave the staff presentation *Climate Tech Finance: Potential Statewide Expansion*, including: outcome; requested action; outline; program overview; program growth; key areas for growth; scale up technology and impact evaluation; expand network of climate entrepreneurs and climate lenders; introduce new financial products; and feedback requested.

NOTED PRESENT: Chair Chavez was noted present at 1:15 p.m.

Public Comments

No requests received.

Committee Comments

The Committee and staff discussed whether the California Infrastructure and Economic Development Bank (IBank) has provided the Air District with data on the demand for larger loan guarantees, what the Air District's next steps would be to move toward larger loan guarantees, and whether that would be part of the State Small Business Credit Initiative; how the Air District plans to manage the administrative funding for Bay Area climate projects separately from funding for statewide projects; the desire to see increased loan limits; whether project applicants have expressed their desire for increasing the loan guarantee; the total number of companies of the program pipeline; to whom the network of climate lenders typically lends, and key factors that

makes the lenders interested in prospective applicants; and how to identify projects with shared characteristics for more efficient lender matching.

Committee Action

None; receive and file.

3. CLIMATE TECH FINANCE: RACIAL EQUITY FRAMEWORK (ITEM 4)

Mr. Tang gave the staff presentation *Climate Tech Finance: Racial Equity Framework*, including: outcome; requested action; outline; racial equity framework; initial themes for programs striving for equity; collect the right data; emphasize technical assistance; invest in developing relationships with communities to increase participation; explore potential changes to program policies and design; establish priorities to scale up work that advances racial equity; and feedback requested.

Public Comments

No requests received.

Committee Comments

The Committee and staff discussed how the Air District plans to reach out to potential applicants in disadvantaged communities and encourage them to apply for the Climate Tech Finance program; the suggestion of reaching out to the California and United States Environmental Protection Agencies to learn from similar work they may have already done or tools they have to help in this area (financing climate projects in disadvantaged communities); the desire of the Committee members to contribute to the Air District's list of organizations to partner with; how virtual convenings (due to the pandemic) are affecting business loan trends; the suggestion of looking for existing examples of user-friendly web portals and online tools created by local jurisdictions (cities and counties); the need to increase the Air District's budget to properly resource the Climate Tech Finance program, and possible mid-year budget reviews; the need for technical interpreters (an entity separate from the Air District) that can assist disadvantaged communities who are interested in applying for the Climate Tech Finance program; how the Air District can leverage its outreach based on the experience of internal leadership racial (concerning racial equity, diversity, and inclusion); weighing technical assistance against financial incentives when trying to broaden a program; and the suggestion of conducting an evaluation of the effectiveness of the Air District's technical assistance and then applying that technical assistance to other Air District programs.

Committee Action

None; receive and file.

4. APPROVAL OF THE MINUTES OF MAY 28, 2021 (ITEM 2)

Public Comments

No requests received.

Committee Comments

None.

Committee Action

Chair Chavez made a motion, seconded by Director Rennie, to approve the Minutes of May 28, 2021; and the motion carried by the following vote of the Committee:

AYES:	Beebe, Chavez, Ganji, Rennie, Wong.
NOES:	None.
ABSTAIN:	None.
ABSENT:	Cupta, Montgomery.

5. PUBLIC COMMENT ON NON-AGENDA MATTERS

No requests received.

6. COMMITTEE MEMBER COMMENTS

None.

7. TIME AND PLACE OF NEXT MEETING

During the meeting, the time and place of the next meeting was scheduled for Thursday, December 9, 2021, at 1:00 p.m., via webcast, pursuant to procedures in accordance with Assembly Bill 361. After the meeting adjourned the new time and date of the next meeting became May 13, 2022.

8. ADJOURNMENT

The meeting adjourned at 2:21 p.m.

/s/ Marcy Hiratzka
Marcy Hiratzka
Clerk of the Boards