

Appendix G

Funding Roadmaps

March 2026
Bay Area Regional Climate Action Plan

Building a Resilient Climate Action Funding and Financing Strategy: Pathways to Capital for the Bay Area Regional Climate Action Plan

Produced by HIP (Human Impact + Profit) Investor, www.HIPinvestor.com

The Climate Action Funding and Financing Strategy distills HIP Investor's research on sources of capital for climate action for the Bay Area Regional Climate Action Plan (BARCAP). The resulting roadmap provides a practical framework to guide local governments and communities in mobilizing a resilient mix of capital types, partners, and resources for equitable climate action.

Over the past two years, HIP has worked closely with the Bay Area Air District (Air District) to develop a strategic approach to funding and financing climate action. Initially, HIP and the Air District co-developed a database of Federal, State, and Local climate funding programs, and an assessment of funding gaps for a targeted regional Priority Climate Action Plan (or PCAP).

For the BARCAP, HIP and the Air District collaborated to identify high-impact, capital-intensive climate action measures to match against HIP's catalog of more than 100 funding mechanisms and assemble a menu of viable pathways to capital. These funding pathways span grants, public-private partnership structures, loans, private credit, bonds, taxes, and fees – which offer multiple options to cover both the governmental and community costs of implementing the BARCAP.

This funding strategy is not intended to list every possible grant or loan program in existence. Instead, it illustrates the breadth of funding sources that can support BARCAP measures and provides examples that have been implemented at least once nationally or globally – thus offering a pragmatic roadmap for implementation.

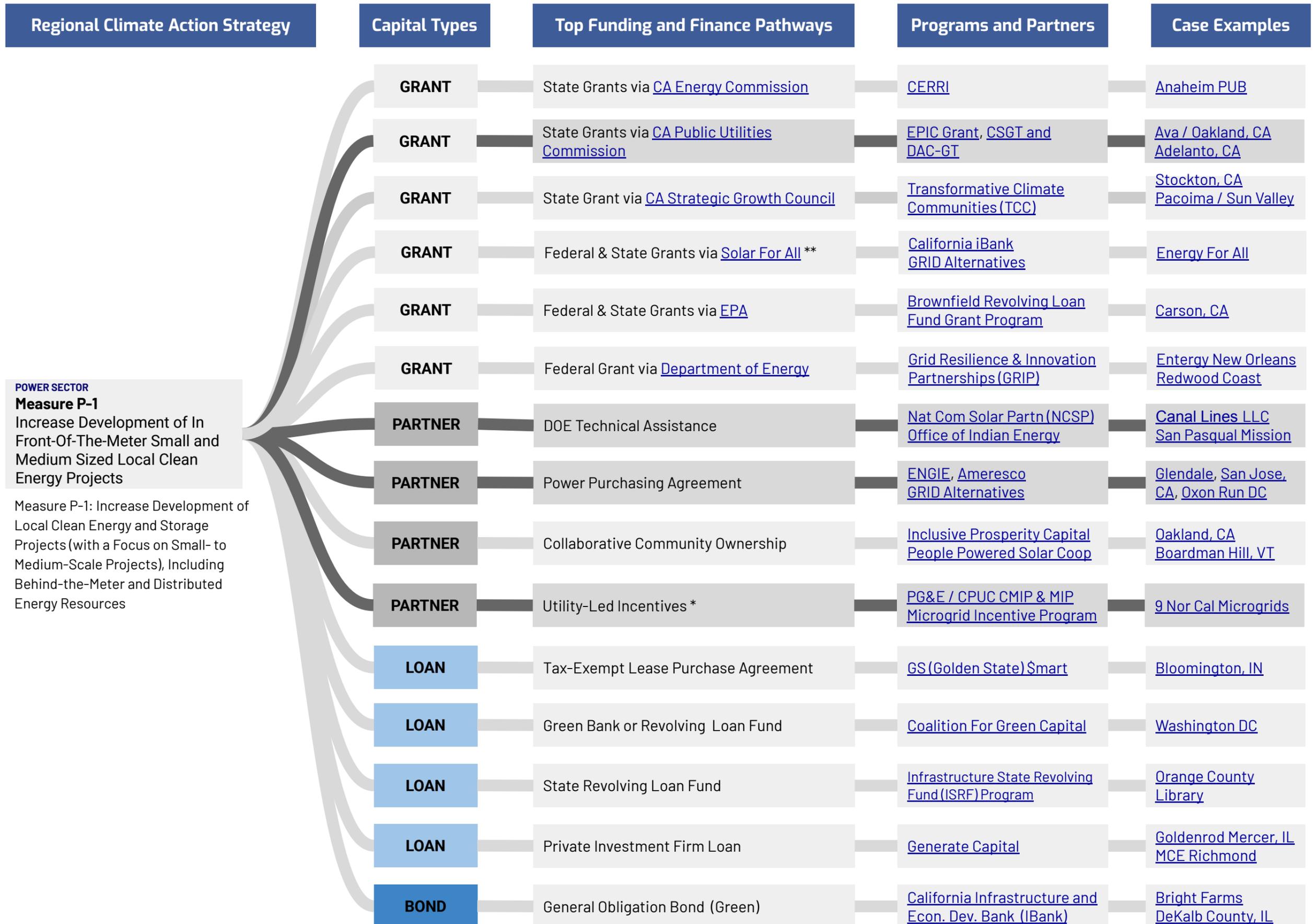
Each listed pathway (framed horizontally) is organized by the following: capital type, potential funding pathway, key partners or resources, and a tailored case study, with an emphasis on Bay Area and California examples to support local adoption. Any specific resources, partners, and case studies mentioned are not endorsements, but potential collaborators who have implemented at least one similar project.

The funding strategies shown here demonstrate that ambitious climate action can be fiscally sound, relying on a balanced blend of capital rather than solely on taxes, fees, debt, municipal bonds, or general fund expenditures.

When structured appropriately, financed projects can generate savings and revenue that exceed repayment costs. Grants can be a limited resource for pilot projects to prove a concept when the internal resources exist to manage the application and tracking process. Public-private partnerships allow governments to offload portions of project financing and performance risk to private partners, often at the cost of sharing future revenues or limiting potential gains for the public sector, as in an energy savings performance contract or a power purchase agreement.

The deliberate and disciplined blending of grants, public capital, private investment, and risk-sharing structures in these funding pathways results in a real-world framework for supporting climate action.



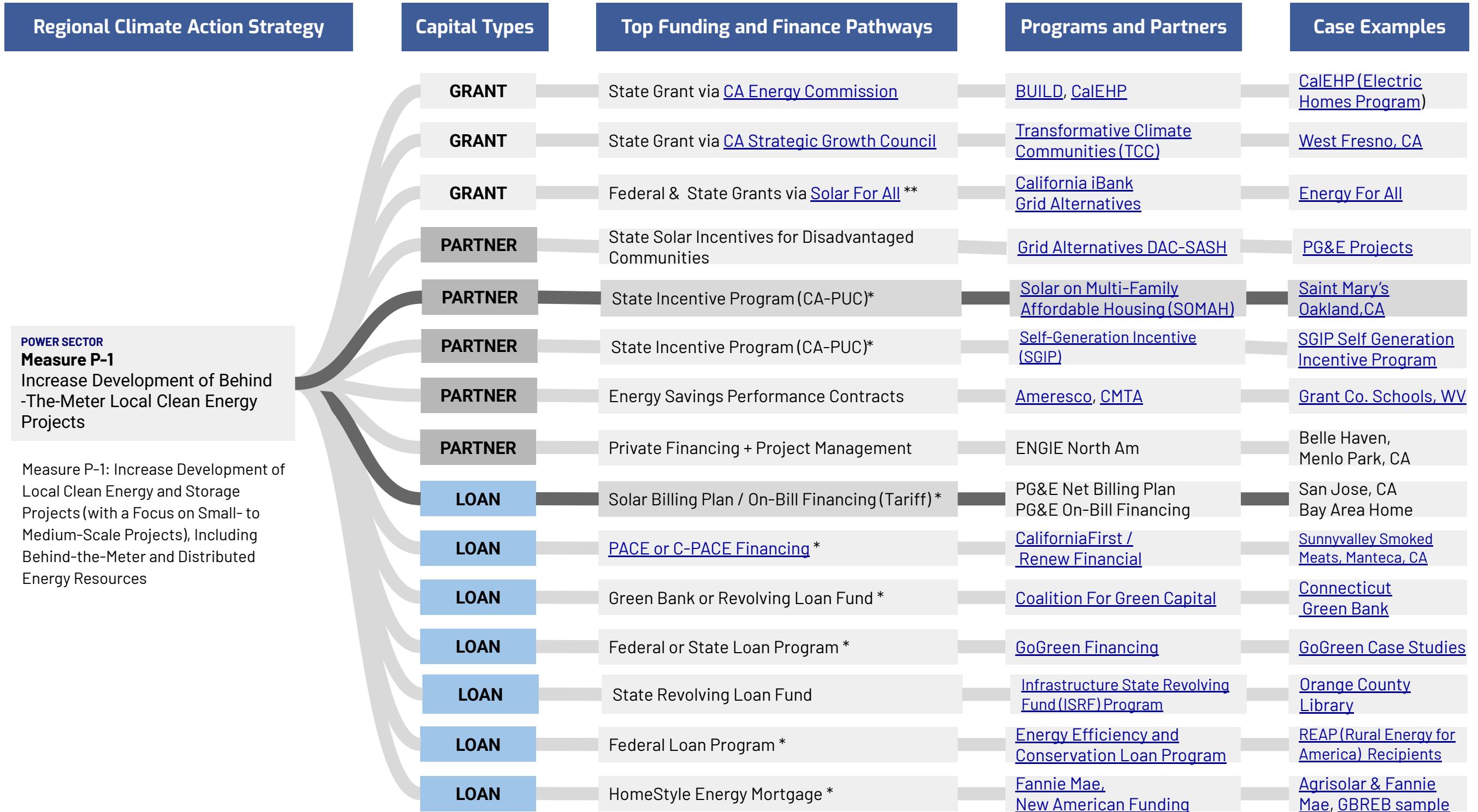


Pathways highlighted in darker gray are particularly applicable and/or accessible to the Bay Area Community

* Indicates a pathway may involve Residential & Commercial Costs

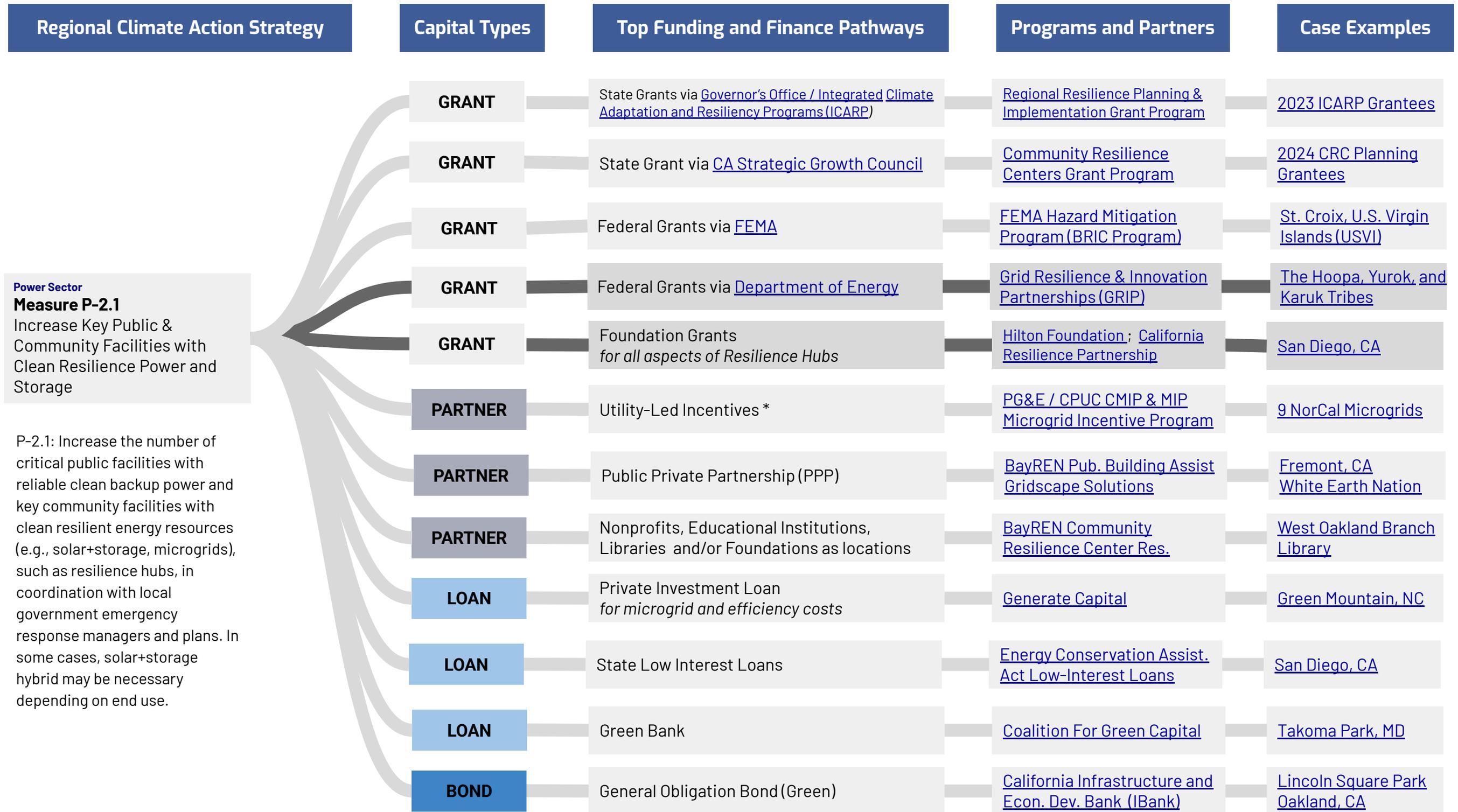
** Pathway cancellation currently under dispute or may not have future funding

*** Case Study is an imperfect fit, but the measure is fundable through this pathway and program



Climate Action Funding & Financing Map

Pathways to Capital for The Bay Area Regional Climate Action Plan

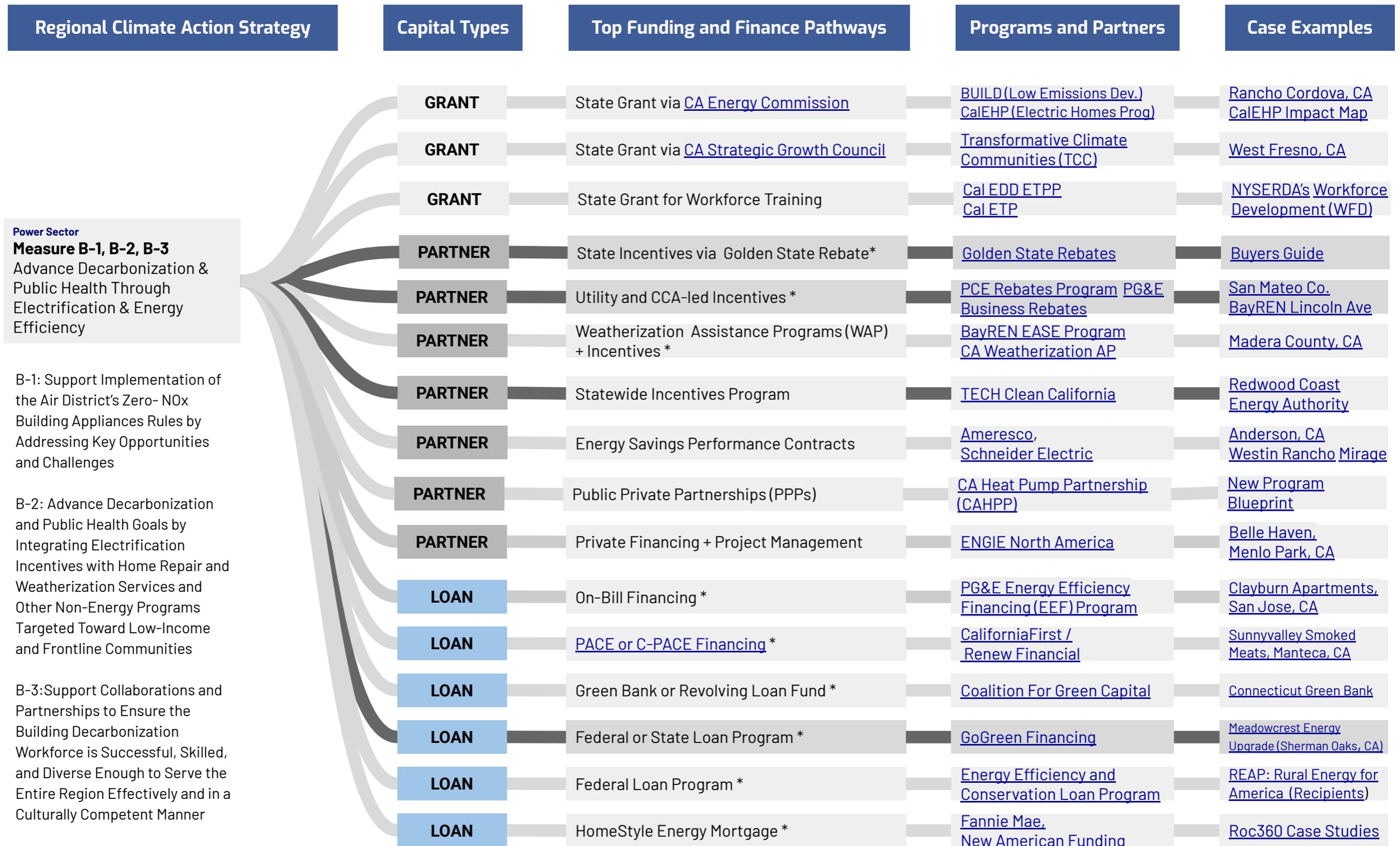


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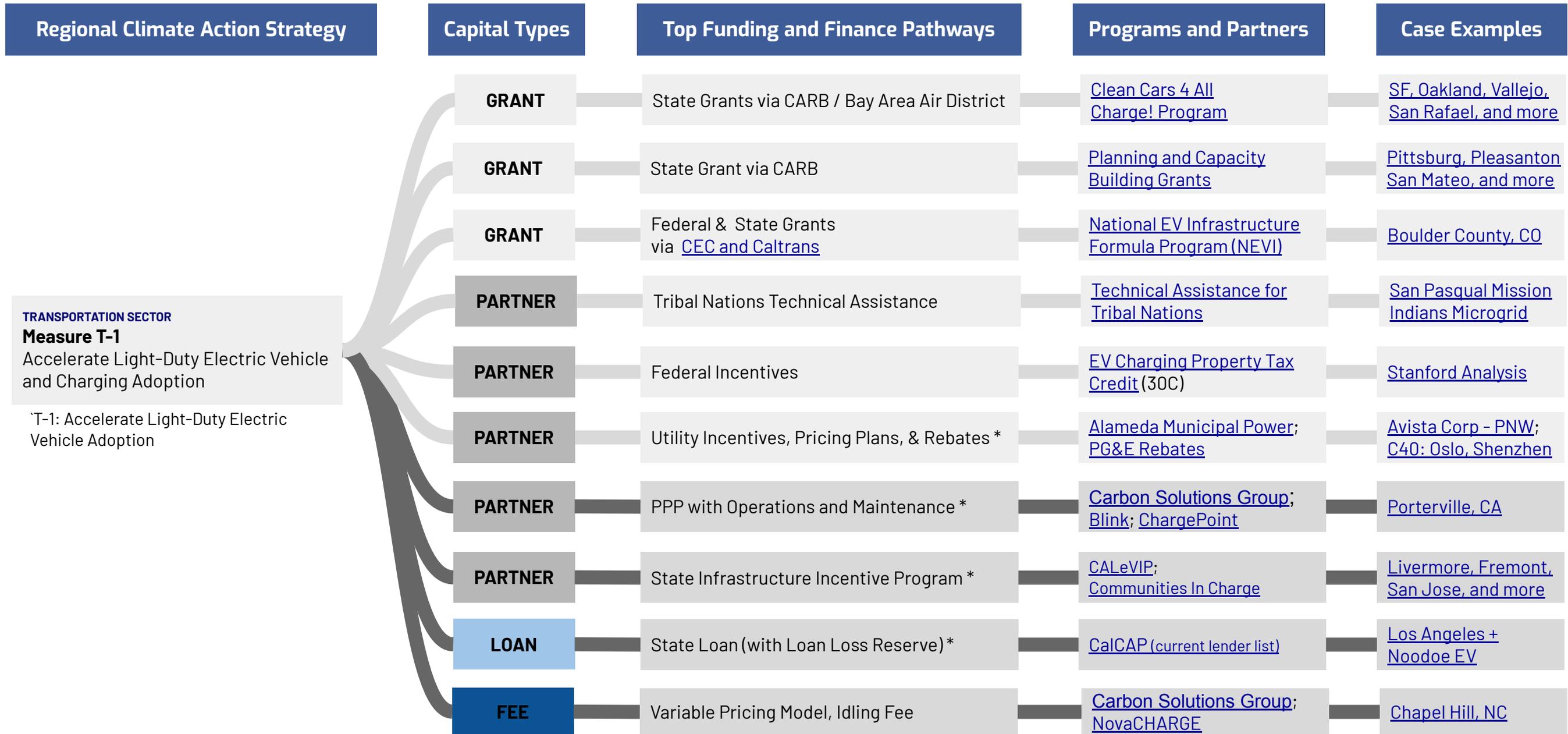


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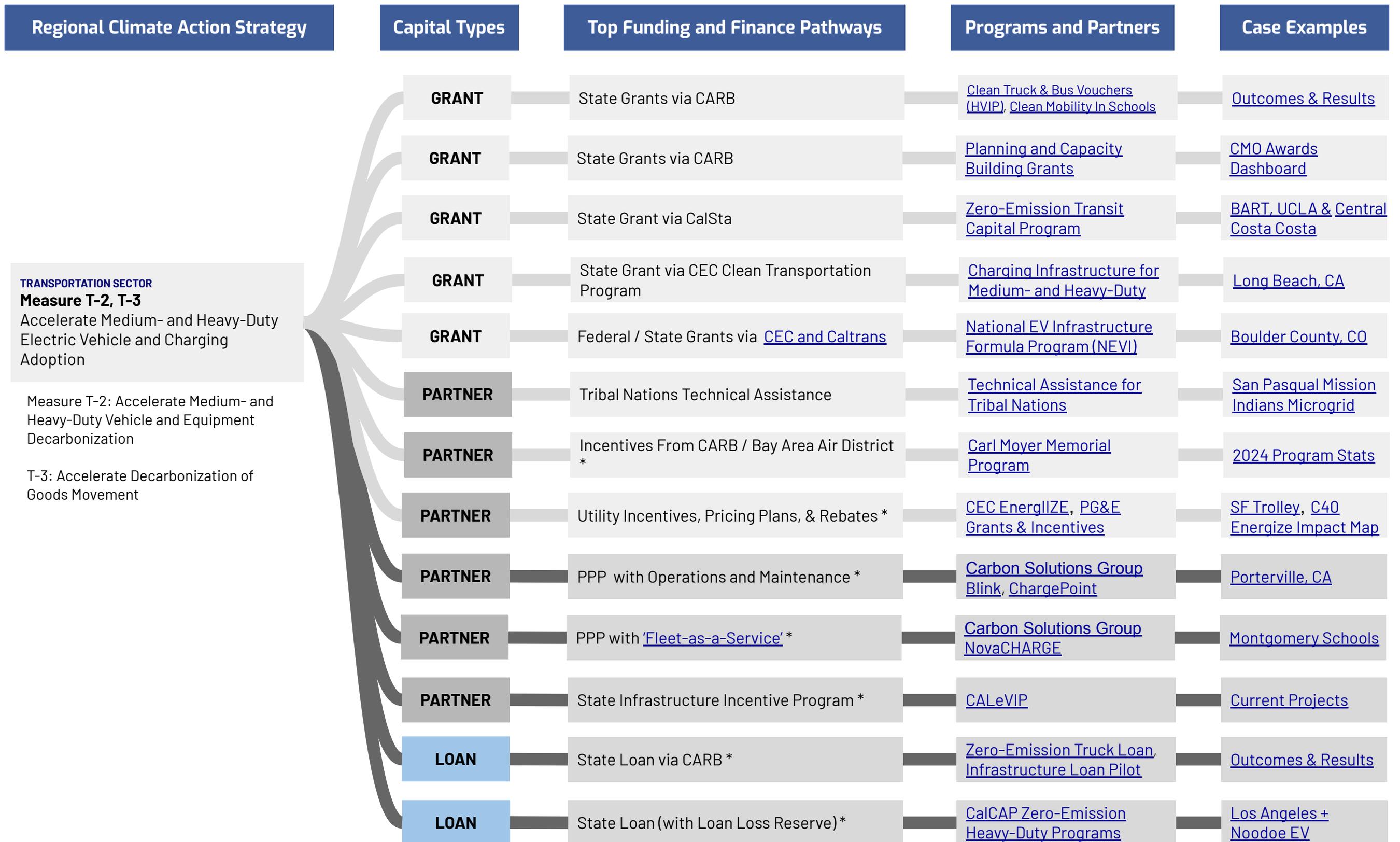


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Resources, partners, and case studies are not endorsements, but examples where at least one similar project has been implemented

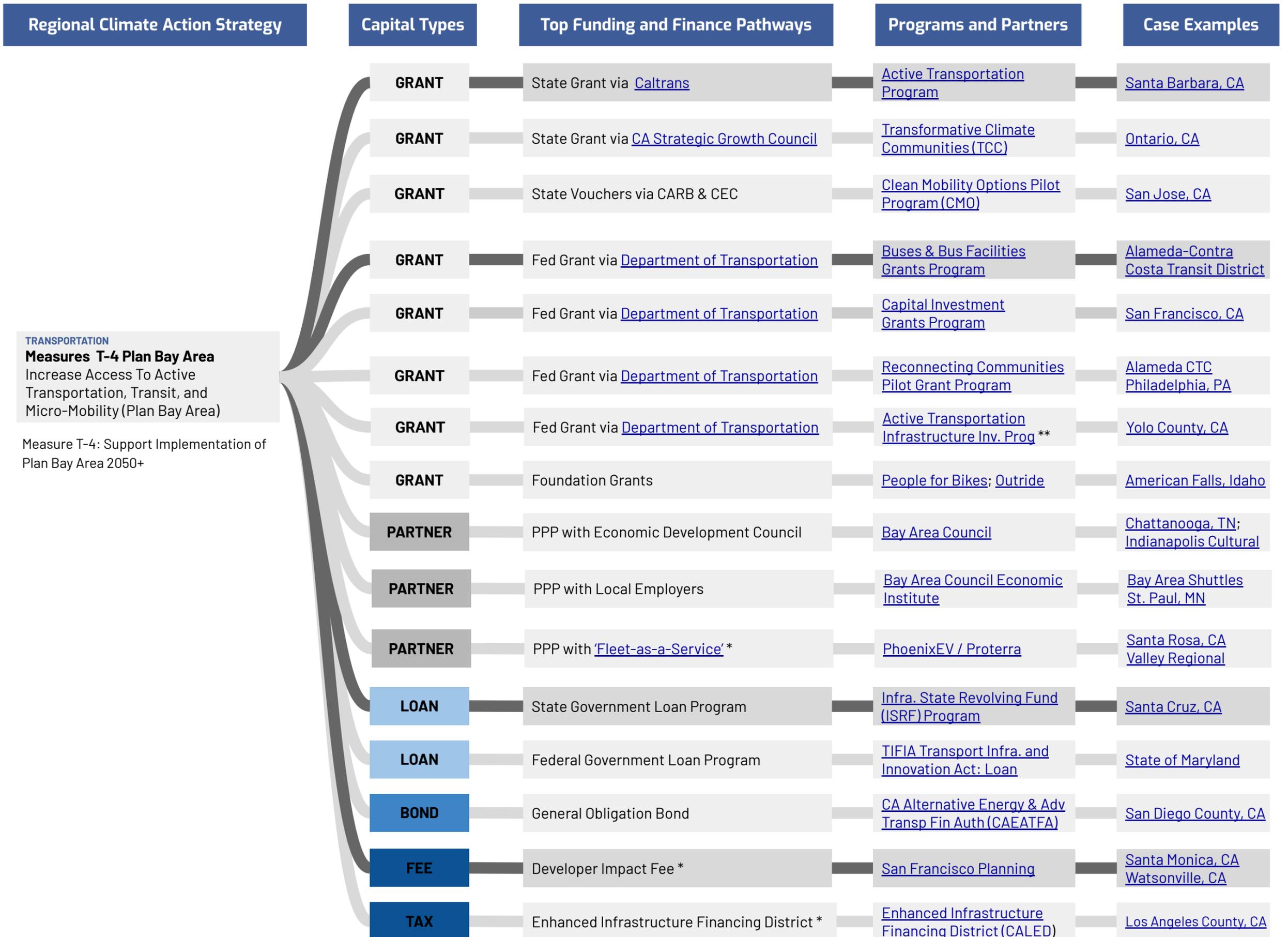


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